

Economics 9

Time: 6 x 35 minutes per week

Course Description:

The IGCSE Economics course is designed to help students explain everyday issues that occur in a constantly changing global environment using economic theory, terminology and principles. Using the tools of Economic analysis, the course is meant to cultivate an ability to distinguish between facts and value judgements in economic issues and understand the economies of developing and developed nations.

Resources:

Cambridge IGCSE and O Level Economics (2013) Paul Hoang and Margaret Ducie, Hodder Education

Main Topics Covered:

Semester 1

Basic economic problem: choice and allocation of resources

- The basic economic problem

The allocation of resources: how the market works; market failure

- Economic systems
- Demand and supply
- Price elasticity
- Market failure

The individual as producer, consumer and borrower

- Money

Semester 2

The individual as producer, consumer and borrower

- Labour markets
- Trade unions
- Trade and trade protectionism

The private firm as producer and employer

- Business organisation
- Production
- Costs, revenues and profits
- Perfect competition and monopoly
- Business growth

Assessment

Internal Assessment	Weighting
<ul style="list-style-type: none"> • End of Semester Examinations (SA1 + SA2) • Continual Assessment (CA1 + CA2 + CA3 + CA4) including: <ul style="list-style-type: none"> - Topic tests - Presentation/s and Assignments 	25 + 45 10 + 5 + 10 + 5
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