

# Business Management (HL/SL) 12 (2016-2017)

**Time: 8 x 35 minutes per week**

**Course Description:**

*Business management studies business functions, management processes and decision-making in contemporary contexts of strategic uncertainty. It examines how business decisions are influenced by factors internal and external to an organization, and how these decisions impact upon its stakeholders. It also explores how individuals and groups interact within an organization at local, national and international level on how they may be successfully managed and how they can ethically optimize the use of resources in a world with increasing scarcity and concern for sustainability.*

*Emphasis is placed on strategic decision-making and the operational business functions of human resource management, finance and accounts, marketing and operations management. Links between the topics are central to the course, as this integration promotes a holistic overview of business management. Through the exploration of six concepts underpinning the subject (change, culture, ethics, globalization, innovation and strategy), the business management course allows students to develop their understanding of interdisciplinary concepts from a business management perspective.*

**Resources:**

**Hoang, P. (2014), 3<sup>rd</sup> Edition Business Management, IBID:Victoria**

**Main Topics Covered:**

**Semester 1**

**Unit 5: Operations management**

- 5.1 The role of operations management
- 5.2 Production methods
- 5.3 Lean production and quality management (HL only)
- 5.4 Location
- 5.5 Production planning (HL only)
- 5.6 Research and development (HL only)
- 5.7 Crisis management and contingency planning (HL only)

**HL topics that have not yet covered in grade 11**

- 4.3 Sales forecasting (HL only)
- 4.7 International marketing (HL only)

**Semester 2**

- Revise all topics.
- Exam preparation and practice.

## Assessment

Internal Assessment	Weighting
Semester 1: <ul style="list-style-type: none"> <li>• Continual Assessment 1 (CA1) including:               <ul style="list-style-type: none"> <li>- Topic Tests, Presentation/s and Assignments</li> </ul> </li> <li>• Continual Assessment 2 (CA2) including:               <ul style="list-style-type: none"> <li>- Topic Tests, Presentation/s and Assignments</li> </ul> </li> <li>• Semester 1 Examination (SA1)</li> </ul>	20  10 70
Semester 2: <ul style="list-style-type: none"> <li>• Continual Assessment 3 (CA3) including:               <ul style="list-style-type: none"> <li>- Topic Tests, Presentation/s and Assignments</li> </ul> </li> <li>• Mock Examinations (SA2)</li> </ul>	100  25 75
NB. Three reports are distributed during the year. The first comprises CA1, the second CA2 and SA1 and the third CA3 and SA2.	100